



M Six Labs

A True
Cannabinoidal
Company

NEW BUSINESS CHECKLIST & QUESTIONS

For New Clients Wanting To Start A Business

Thank you for downloading M Six Labs "New Business Checklist and Questions". We hope that this will help you on your way to making your dream or idea a reality. It's a list of things that need to be done and questions that need to be answered when you are first thinking of starting any business. We recommend that you go through the list and get all the answers to these questions prior to starting your new business venture. The more information that you know prior to starting, the better off you will be once you get started. You want to maximize your chances for success. There is no guarantee that you will be successful in this new venture but the more information you have at the start, the better that your decision-making process can be as you will be better informed. This will be a learning process for you and all we are doing here at M Six Labs is trying to provide questions and items that we believe you will need to help you along your way.

- 1. What is the name of my company?
- 2. How am I going to sell my product or products?
 - a) Online only
 - b) Opening a retail store in my area
 - c) Do I sell my products at farmer markets in my area?
 - d) Do I sell my products to retailers?
 - e) Do I sell my product to distributors?
 - f) I want to sell through all the above-mentioned avenues
- 3. Do I need a sellers permit number? More likely than not you will need this, so, go to your states Department of Revenue office online, find the form you need, download, and follow the instructions. If you do not understand what you need to do, we recommend that you call the Department of Revenue for your state and ask them where you can get the form.
- 4. Do I need a Federal ID number? Yes, you will more likely than not need one, even if you only have yourself as an employee. Do a Google search for how to apply for a Federal ID Number?

- 5. Do I need a vape license? Are you planning on selling vape pens or cartridges, if so, then yes you will need one for the state you are in. Start at your states Department of Revenue office online. If you are selling in other states, some states may require you to be licensed there as well for tax purposes.
- 6. Do I need a scannable barcode (UPC's) for my products as I will be selling this in a store or to retailers / distributors? Yes, you will.
- 7. When do I want to get this started?
- 8. How much time can I commit to this?
- 9. Is this a second job that hopefully will become my full-time job?
- 10. Do I need an accountant or CPA?
- 11. How do I bill my customers?
- 12. Do I need to open a bank account? Is it a Checking account, savings account, or both?
- 13. Do I need business cards?
- 14. Do I need a website? If so, who will do it?
- 15. Do I have a graphic designer? If not, who will do my artwork?
- 16. How much money can I commit to this new business?
- 17. Do I need a business plan?
- 18. How will people be able to get a hold of me?
- 19. Do I need an email address for this new venture?
- 20. What products am I going to sell?
- 21. How do I buy the products I want to sell? That's were M Six labs can help, figure out what product or products you want to sell.
- 22. Can I get products with my company name and logo on it? Yes, M Six Labs can help you with White / Private labeling of your products or product line.
- 23. How am I going to ship items if I am selling online or to a retailer?
- 24. Do I need to set up a ship station account or something like that?
- 25. Do I need to set up an account to ship with FedEx, UPS, or DHL?
- 26. Can I ship my products through the US Postal Service?
- 27. What states can I ship my products to and what states can I not ship my products to?
- 28. Do I need company stationary, envelopes, letterhead, business card?
- 29. Do I have to keep track of all my sales?
- 30. Do I need to follow any state guidelines when buying and selling hemp products?
- 31. How do I collect payment from customers?
- 32. How do I open an account for merchant processing if I want to take credit cards?
- 33. How do I open an account with Paypal?
- 34. Should I take crypto currency for payment and if so, how do I do that?
- 35. Will I be happy doing this?